

MOTION 1 Proposed by the Board

It is hereby resolved that subject to the provisions of section 4A of the 1968 Friendly and Industrial and Provident Societies Act, the members of the Society shall not require an audit for the accounts covering the current financial year ending on 31 / 12 / 2021 when they are presented to the next AGM held in 2022.

The members of the society agree that the Accounts for the financial year 2021 and for which reports will be laid before the following AGM do not require a full audit provided that:

- The total income for that year does not exceed the threshold laid down by Supporters Direct for audit exemption (currently £25,000)
- An Independent Examination of those accounts is carried out in place of the full Audit
- The Independent Examination is carried out in line with the best practice of Supporters Direct as set out in the Guidance Notes.
- A report from the Independent Examiner is included within the Accounts and circulated to members.

The Society notes that

- The Independent Examination does not carry the same weight as a full Audit
- The members of the Trust instruct the Board to identify a suitably qualified practitioner to undertake the review
- The Board shall agree the appointment of the examiner and shall agree the terms of that appointment in writing
- Supporters Direct has no liability in respect of any Trust Accounts
- Supporters Direct will use the report of an Independent Examiner when considering your Trust's eligibility for membership as against criteria in its membership policy

Note: This resolution must be passed by 80% of the members voting in person and by proxy, and only comes into force if it is passed by that margin AND the numbers voting against do not equal more than 10% of those member eligible to vote.

This resolution applies only to the accounts presented by the Trust Board to the next AGM. A resolution similar, to this, will need to be passed at each and every AGM to secure members approval for waiving the requirement for full audit for each subsequent year. If that resolution is not approved at the AGM in that financial year, then the default position is that the Trust must have a full audit..

audit pending approval of the above resolution each year.

That change was made by Motion 1 at the 2nd AGM of the Society on 25/ 5/2007

In order to pass this policy and for it to be valid, the Trust must also have changed its